



Charles G. Cooper  
Commissioner

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## **TEXAS DEPARTMENT OF BANKING**

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### **PRESS RELEASE**

*Date: August 7, 2017*

#### **Texas Department of Banking Commissioner Issues Consent Order Relating to R.B.T. Trading, LLC d/b/a R.B.T. Duty Free**

On August 3, 2017, Texas Banking Commissioner Charles G. Cooper issued a Consent Order relating to R.B.T. Trading, LLC d/b/a R.B.T. Duty Free (R.B.T. Duty Free) of Mission, Texas. R.B.T. Duty Free operates seven stores in Texas selling duty free goods.

The Consent Order was based on the Commissioner's finding that R.B.T. Duty Free violated Texas Finance Code Chapter 151 by conducting currency exchange at its stores without a license to do so. As of January 29, 2017, R.B.T. Duty Free no longer conducts currency exchange for any customers in Texas. In compliance with the Order, R.B.T. Duty Free paid the Texas Department of Banking (Department) a penalty of \$16,404.

The Consent Order is effective August 3, 2017. It is final and non-appealable as of that date. R.B.T. Duty Free agreed to the issuance of the Consent Order without admitting or denying any violations of the Texas Money Services Act. The full text of the [Order](#) can be viewed on the Department's website.

Inquiries regarding this matter should be directed to:

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