



Charles G. Cooper  
Commissioner

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**TEXAS DEPARTMENT OF BANKING**

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**PRESS RELEASE**

*Date: April 11, 2017*

**Texas Department of Banking Commissioner Issues Consent Order  
Relating to VendEngine, Inc., d/b/a JailFunds.com**

On April 10, 2017, Texas Banking Commissioner Charles G. Cooper issued a Consent Order relating to VendEngine, Inc., d/b/a JailFunds.com (VendEngine) of Brentwood, Tennessee. VendEngine transmits funds for Texas consumers into inmate trust accounts at correctional facilities.

The Consent Order was based on the Commissioner's finding that VendEngine violated Texas Finance Code Chapter 151 by conducting money transmission without a license to do so. The Order requires VendEngine to pay the Texas Department of Banking (Department) a penalty of \$23,700. On December 27, 2016, the Department issued a temporary money transmission license to VendEngine.

The Consent Order is effective April 10, 2017. It is final and non-appealable as of that date. VendEngine agreed to the issuance of the Consent Order without admitting or denying any violations of the Texas Money Services Act. The full text of the [Order](#) can be viewed on the Department's website.

Inquiries regarding this matter should be directed to:

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