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PRESS RELEASE *Date: November 7, 2016*

Department of Banking Issues Cease and Desist Order to Foreign Currency Co., LLC and South West Services, LLC

Texas Banking Commissioner Charles G. Cooper has issued an Order to Cease and Desist Activity to Foreign Currency Co., LLC (FCC) of Fort Meyers, Florida, and South West Services, LLC (SWS) of Appleton, Wisconsin. The Order became effective on November 4, 2016. FCC and SWS own and operate Currency Liquidator, which engages in currency exchange transactions including the sale and purchase of foreign currencies.

The Order requires FCC and SWS to stop engaging in the unauthorized business of a money services business in Texas, including advertising to and solicitation of persons in Texas, as of November 4, 2016. FCC and SWS were further ordered to configure the website www.currencyliquidator.com to refuse transactions from persons located in Texas and complete all pending transactions or return all funds to the original customer.

The Order to Cease and Desist Activity is effective November 4, 2016. It is final and non-appealable as of that date. The full text of the <u>Order</u> can be viewed on the Department's website.

Inquiries regarding this matter should be directed to:

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