

## TEXAS DEPARTMENT OF BANKING

2601 North Lamar Blvd., Austin, Texas 78705 512-475-1300 /877-276-5554 www.dob.texas.gov

## PRESS RELEASE

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## Texas Department of Banking Commissioner Issues Prohibition Order Against Thomas B. Johnson

On January 22, 2016, Texas Banking Commissioner, Charles G. Cooper issued a Consent Prohibition Order (Prohibition Order) against **Thomas B. Johnson**, former senior vice president of Patriot Bank, Houston, Texas.

The Prohibition Order provides that, without prior written approval of the Banking Commissioner, **Thomas B. Johnson is perpetually prevented from** participating in the management of or being employed by a state-chartered bank and other entities regulated by the Texas Department of Banking.

After reviewing information obtained from bank examinations and other credible evidence, the Commissioner determined that Mr. Johnson intentionally committed a breach of trust or other fiduciary duty, which constituted unsafe and unsound conduct with regard to the affairs of Patriot Bank. Because of these actions by Mr. Johnson, the Commissioner found that Mr. Johnson is unfit to serve as a director, officer or employee of a state bank, holding company of a state bank, or state trust company and that it is in the best interest of the public that he be perpetually prohibited from those activities and certain other activities related to financial institutions and other entities regulated by the Texas Department of Banking (Department).

The Prohibition Order against Thomas B. Johnson is effective January 22, 2016, and is final and non-appealable as of that date. Mr. Johnson agreed to the issuance of the Prohibition Order without admitting any of the charges.

The full text of the Order can be viewed on the Department's website.