



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

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Texas Banking Commissioner Issues Emergency Order to Cease and Desist Activity, to Seize Records and Funds, and to Cancel a Permit, Relating to El Paso Mission Funeral Home, Inc., of El Paso, Texas

On September 14, 2015, Texas Banking Commissioner Charles G. Cooper issued an Emergency Order to Cease and Desist Activity, to Seize Records and Funds, and to Cancel a Permit, relating to the sale of trust-funded prepaid funeral contracts by El Paso Mission Funeral Home, Inc., of El Paso, Texas.

Order Number 2015-020 is based on the Commissioner's finding that El Paso Mission Funeral Home violated Texas Finance Code Chapter 154 by misappropriating funds paid to the funeral home for trust-funded prepaid funeral benefits. The Commissioner found that El Paso Mission falsified cancellation documents in order to withdraw customer funds from trust. The Order requires El Paso Mission Funeral Home to cease and desist from selling trust-funded prepaid funeral contracts, authorizes the Texas Department of Banking to seize all records and funds relating to the sale of these contracts, and cancels the trust-funded permit held by El Paso Mission to sell such contracts. The Order is effective immediately.

Consumers who purchased trust-funded prepaid funeral contracts from El Paso Mission Funeral Home should contact the Department of Banking with any questions they may have.

The full text of the [Order](#) can be viewed on the Department's website.

Inquiries regarding this matter should be directed to:

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