



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

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Texas Banking Commissioner Issues Consent Order Relating to Previsión Integral de Servicios Funerarios, S.A. de C.V., of Ciudad Juarez, Mexico

On August 12, 2015, Texas Banking Commissioner Charles G. Cooper issued a Consent Order relating to Previsión Integral de Servicios Funerarios, S.A. de C.V., of Ciudad Juarez, Mexico, and its affiliated company, La Paz Funeral Home, Inc., of El Paso, Texas. Previsión sells prepaid funeral contracts, and La Paz operates funeral homes in the El Paso area under the names La Paz and Perches.

The Consent Order formalized the agreement of Previsión to pay an administrative penalty for selling prepaid funeral contracts to El Paso residents without the required permit, and the agreement of La Paz to obtain the proper permit and take over administration and servicing of those contracts. El Paso residents who purchased prepaid contracts from Previsión should contact La Paz. Because some of the prepaid contracts sold by Previsión are past due, the Order also requires Previsión and La Paz to contact all purchasers of past due contracts by December 11, 2015. Pursuant to the Order, purchasers whose contracts are past due may receive a refund of all funds already paid, make payment to bring the contract current, or convert the contract to an insurance-funded contract.

The full text of the [Order](#) can be viewed on the Department's website.

Inquiries regarding this matter should be directed to:

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