

## TEXAS DEPARTMENT OF BANKING

2601 North Lamar Blvd., Austin, Texas 78705 512-475-1300 /877-276-5554 www.dob.texas.gov

## PRESS RELEASE

Date: August 2, 2013

## Vantage Bank Texas Converts to a State-Chartered Bank

Commissioner Charles G. Cooper announced that Vantage Bank Texas, National Association, Refugio, Texas converted to a state-chartered bank effective today. The bank's home office will relocate from Refugio to San Antonio.

The \$297 million bank has six locations, including the future home office in San Antonio. Vantage Bank Texas applied to become a Federal Reserve System member concurrently with the conversion. FDIC deposit insurance coverage for all deposits will continue without interruption or change.

In April 2007, Vantage Bancorp, Inc. (formerly Family Bancorp, Inc.) acquired the assets and charter of First National Bank of Refugio and amended the name to San Antonio National Bank in July 2007. The name was subsequently changed to Vantage Bank Texas, National Association, in 2012.

Commissioner Cooper stated, "I am pleased to welcome Vantage Bank Texas as our newest state bank."