

## TEXAS DEPARTMENT OF BANKING

2601 North Lamar Blvd., Austin, Texas 78705 512-475-1300 /877-276-5554 www.dob.texas.gov

## PRESS RELEASE

Date: June 30, 2011

## Department of Banking Issues an Emergency Cease and Desist and Seizure Order to Howell-Doran Funeral Home, Inc., San Saba, Texas

On June 29, 2011, the Texas Department of Banking issued an Emergency Cease and Desist and Seizure Order against Mr. Kevin Keeney individually and as Vice President of Howell-Doran Funeral Home, Inc. (Howell-Doran), and Margie Keeney individually and as President of Howell-Doran, located in San Saba, Texas, relating to the sale of prepaid funeral benefit contracts. Howell-Doran violated Chapter 154 of the Texas Finance Code by failing to properly account for and deposit money collected from the sale of prepaid funeral contracts. Under the Order, Howell-Doran was instructed to cease selling prepaid funeral benefit contracts and cease collecting associated funds.

The Department will begin proceedings to find another funeral home to service the outstanding contracts. The Department's goal is to protect the rights and interests of the contract purchasers.

Inquiries regarding your prepaid funeral contract should be directed to:

Texas Department of Banking Special Audits Division 2601 N. Lamar Blvd. Austin, Texas 78705-4294

Toll-free (877) 276-5554, at the menu prompt select "3" for Inquiries/Complaints, at the next prompt select "6" for Funeral Contracts/Cemeteries or directly (512) 475-1287