Texas Department of Banking Press Release

Texas Banking Commissioner Issues Proclamation to Texas State-Chartered Banks Affected by Hurricane Rita

Date: September 26, 2005

Randall S. James, Texas Banking Commissioner, today issued a proclamation allowing Texas state-chartered banks with offices in areas affected by Hurricane Rita to remain temporarily closed under Section 37.003 of the Texas Finance Code. Commissioner James stated that "many banks and branches in the affected areas are without electricity and water, and in some cases facilities cannot be safely occupied. Until these conditions can be corrected, we can't expect these offices to be open. I know that every bank is working hard to restore their ability to serve their customer needs as quickly as possible."

In issuing this proclamation, Commissioner James said he expects that only those bank offices directly affected by the severe weather will remain closed. Any office closed under this authority should contact the Department of Banking at 512-475-1300 or toll free at 1-877-276-5554 to report their closure status and inform us when services are restored.