

# **Texas Department of Banking**

## **Press Release**

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### **Representative Henry B. Gonzalez, D-San Antonio, Recommends Texas Banking Commissioner Catherine A. Ghiglieri to Replace Recently-Resigned Ricki Helfer as Chairman of the Federal Deposit Insurance Corporation**

Date: June 13, 1997

COMMITTEE ON BANKING AND FINANCIAL SERVICES  
ONE HUNDRED FIFTH CONGRESS  
2129 RAYBURN HOUSE OFFICE BUILDING  
WASHINGTON, DC 20515-6050  
June 11, 1997

The Honorable William Jefferson Clinton  
President of the United States  
The White House 1600  
Pennsylvania Avenue Washington, DC 20500  
Dear Mr. President:

I would like to recommend Ms. Catherine A. Ghiglieri for the position of Chairman of the Federal Deposit Insurance Corporation, which was vacated on June 1, 1997.

Ms. Ghiglieri has the ideal background for the position and has my unconditional endorsement. She was appointed Commissioner of the Texas Department of Banking in 1992, and has continued to do an outstanding job in the position. She has impressed myself, and I am sure my Committee colleagues, in the course of her appearances before the Committee and her work on various banking issues. Ms. Ghiglieri has demonstrated a thorough understanding of the banking industry and the challenges that it and its regulatory agencies face going into the next century.

Under Ms. Ghiglieri's stewardship, the Texas Banking Department has been a model for other States. Her management at the Department resulted in its accreditation by the Conference of State Bank Supervisors in 1994. She has also worked with the State legislature to rewrite and modernize the State's fifty year old banking laws.

Prior to 1992, Ms. Ghiglieri was a dedicated Federal public servant for 18 years in the Office of the Comptroller of the Currency (OCC). She held several high level positions in the OCC, including Director for Bank Supervision and Atlanta Field Office Director, and is herself a commissioned bank examiner.

I am certain that the Federal Deposit Insurance Corporation would continue to do well under her stewardship, and I am pleased to offer my support to her candidacy.

Sincerely,

Henry B. Gonzales  
Ranking Minority Member