## Banking Commissioner Announces the Establishment of an Internet Website

Date: November 15, 1996

Texas Banking Commissioner Catherine A. Ghiglieri announces the establishment of an Internet website with comprehensive information relating to the Banking Department's mission and regulated entities, as well as access to the laws and rules administered by the Department and supervisory issuances/procedures.

The website is the product of more than one year's effort on the part of programming staff and Division Managers, with the goal of creating the consummate user-friendly regulatory site. It is anticipated that public inquiries and legal research will be particularly well-served by the material which has been posted. As banks and the other institutions under the Department's supervision become increasingly advanced technologically, access to information in electronic format should be extremely useful in meeting their needs. In addition, the increased use of electronic transmission of information by the Department will generate some cost efficiencies and reduce the use of environmentally-sensitive paper products.

The website includes the following materials:

An overview of the Finance Commission, Department of Banking, and the state banking system in Texas The Texas Banking Act, Chapter Eleven of the Texas Banking Code, and related rules Proposed rules Legal opinions (currently under construction) Lists and addresses of regulated institutions Corporate forms Bank history records (showing failures, mergers, acquisitions, etc.) Department employment information and application forms Commercial Bank Examination Procedures *Texas* (formerly *Quarterly*) *Bank Report* Press releases and speeches Calendar of important events at the Department Commissioner's Policy Memorandums Ombudsman function Consumer complaint forms and general answers to common consumer questions Links to other banking and regulatory websites.

"The Department has some of the best resources and products in the industry. I anticipate that the public and our regulated entities will very much enjoy the instantaneous access to our wealth of material," stated Commissioner Ghiglieri. "I am pleased with the prospect of becoming a full-fledged member of the electronic community, which will provide efficiencies in our administration and hopefully contribute to an overall enrichment within the banking community and our other regulated industries."

For technical assistance on the website contact our <u>Systems Support Specialist</u>. For comments on content or organization, contact our Financial Analyst.