



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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INDUSTRY NOTICE 2020-06

Date: April 1, 2020

Trust Company Call Report and Certification of Exempt Status

The Texas Department of Banking understands that all financial service providers, including Texas trust companies, have been impacted by COVID – 19. The Department is also mindful of the burden that regulatory reporting requirements may create during a time when most trust company offices are functioning at a reduced staffing level.

Effective immediately, the Banking Commissioner is authorizing the following:

- **Public Trust Companies** – [Report of Condition and Income](#). A 31-day extension is granted for trust companies that need additional time to complete the report. The due date will be May 31, 2020. No formal request by the trust company to the Department is required to extend the submission date.
- **Exempt Family Trust Companies** – [Annual Report of Condition and Income](#) and [Certification of Exempt Status Report](#). A 31-day extension is granted for trust companies that need additional time to complete the report. The due date will be May 31, 2020. No formal request by the trust company to the Department is required to extend the submission date.
- Electronic signatures may be used for all submitted reports referenced in this notice. Trust companies should ensure the authority to use the appropriate officer's or director's signature is obtained in advance. All reports can be submitted electronically to TXDOB.Email@dob.texas.gov.

These regulatory reporting modifications are made in light of the adverse effect of the pandemic on critical financial services. The Department is hopeful that these changes will provide greater flexibility to trust companies.

For questions or additional information about this notice, please [email](#) or call (512) 475-1330.