



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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INDUSTRY NOTICE 2019-02

Date: August 14, 2019

Stakeholders Meeting: Review of Mortgage Payoff Statement Rules and Proposed Amendments to Payoff Statement Form

Date: September 9, 2019
Time: 1:30 p.m. – 2:30 p.m.
Location: Texas Finance Commission Bldg.
2601 N. Lamar Blvd. 3rd floor
Austin, Texas 78705
Webcast: [Registration](#)

The Texas Department of Banking, together with the Texas Department of Savings and Mortgage Lending and the Office of Consumer Credit Commissioner, is conducting its standard quadrennial review of the residential mortgage payoff statement rules and corresponding form, which are at [7 Tex. Admin. Code ch. 155](#).

Currently, minor differences exist between the version of the payoff statement form developed by the Agencies and [the version on the Texas Register](#).

The Agencies are considering replacing the version of the payoff statement form on the *Texas Register* with the [current version](#), pending certain technical issues associated with the *Texas Register* website.

The Agencies have the following questions for our stakeholders:

1. Which version of the form are you currently using?
2. Are any other changes to the form, or the rules found in 7 Tex. Admin. Code ch. 155, appropriate, and if so, what are they?
3. What costs will you incur if the version of the form on the *Texas Register* is replaced with the version developed by the Agencies?

The Agencies believe a stakeholders meeting on the above subjects is appropriate. We welcome your input and hope you or your designee can attend. Please note that stakeholders from all three Agencies are being invited to this meeting.

Stakeholders are invited to attend the meeting in person at the Finance Commission Building or to listen and participate through an online [webinar](#).

After the meeting on September 9, 2019, the Agencies will decide how to proceed on any rule amendments. Thank you again for taking the time to contribute to this important process.

For Further Questions:

Please contact Jesse T. Moore, Assistant General Counsel, Texas Department of Banking, at jesse.moore@dob.texas.gov or (512) 475-1282.

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