



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

2601 North Lamar Blvd., Austin, Texas 78705
512-475-1300 /877-276-5554
www.dob.texas.gov

Media Contact:
media@dob.texas.gov

PRESS RELEASE

Date: September 15, 2020

**Texas Banking Commissioner Issues Order
Relating to Hashi Money Wiring, LLC**

On September 3, 2020, Banking Commissioner Charles G. Cooper issued a Consent Order relating to Hashi Money Wiring, LLC (HMW) of SeaTac, Washington.

The Order is effective September 3, 2020, and is based on the Commissioner's finding that it is not in the public interest for HMW to possess a Texas money transmission license. The Commissioner determined that HMW: (1) violated Texas Finance Code, Chapter 151, and the Bank Secrecy Act; (2) withheld and suppressed information from the Texas Department of Banking during an examination; and (3) engaged in unsafe and unsound acts and practices. HMW agreed to the issuance of the Order without admitting any violation of state or federal laws or regulations.

The Order requires HMW to cease and desist from conducting money transmission business in Texas, surrender its money transmission license to the Department, and pay an administrative penalty of \$30,000. The Order permits HMW to reapply for a Texas money transmission license in 12 months if certain conditions are met.

The full text of the [Order](#) can be viewed on the Department's website.