

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

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CapTex Bank, National Association, Trenton, Texas, Converts to a State-Chartered Bank

Banking Commissioner Charles G. Cooper announced today that CapTex Bank, National Association, headquartered in Trenton, Texas, has completed its conversion to a Texas state-chartered bank from a national banking association. The bank will begin operating as CapTex Bank under its new charter effective August 31, 2020.

The bank, a wholly-owned subsidiary of CapTex Bancshares, Inc., was originally chartered in 1901 and will enter the state banking system with approximately \$206 million in assets as of June 30, 2020. The bank's FDIC deposit insurance coverage for all deposits will continue without interruption or change.

The bank's executive team is led by Chairman and Chief Executive Officer George A. Lea and Vice Chairman, President, and Chief Lending Officer Michael R. Thomas. The bank has branch banking offices in Trenton, Bonham, Leonard, and Melissa, Texas, in addition to its main facility that relocated to Fort Worth with the conversion.

"I welcome CapTex Bank to the Texas state banking system and applaud its clear commitment to providing sound, professional financial services to Collin, Fannin, and Tarrant counties while maintaining strong personal relationships with customers," stated Commissioner Cooper.