

TEXAS DEPARTMENT OF BANKING

2601 North Lamar Blvd., Austin, Texas 78705 512-475-1300 /877-276-5554 www.dob.texas.gov

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PRESS RELEASE
Date: March 16, 2020

Department Issues Proclamation to Texas State-Chartered Banks for the Coronavirus

Charles G. Cooper, Banking Commissioner of Texas, today issued a proclamation allowing Texas state-chartered banks with offices in Texas to temporarily close all or part of their offices under Section 37.003 of the Texas Finance Code.

The overall objective in issuing the proclamation is to protect the public and implement preventative strategies to preserve public health. Banking Commissioner Cooper expects state banks will take the necessary measures to continue meeting the financial needs of their customers and those affected, while protecting the health of their employees.

Financial institutions needing additional information may contact the Department by <u>email</u> or toll-free at 877-893-6246.



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Proclamation By the Banking Commissioner of Texas

In response to the State of Disaster declaration issued by Governor Greg Abbott on March 13, 2020, and pursuant to Section 37.003 of the Texas Finance Code, I find that an emergency is impending in all Texas counties as a result of the coronavirus (COVID - 19).

Accordingly, I, Charles G. Cooper, Banking Commissioner of Texas, do hereby authorize banks organized under the laws of the State of Texas, at their discretion, to close all or part of their offices to protect public health and the most vulnerable population, while ensuring the financial institution can meet the financial needs of their customers and those affected by COVID - 19.

Dated this 16th day of March 2020.

/s/

Charles G. Cooper Banking Commissioner