



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

2601 North Lamar Blvd., Austin, Texas 78705
512-475-1300 /877-276-5554
www.dob.texas.gov

PRESS RELEASE

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Department of Banking Issues a Cease and Desist and Seizure Order to Grant Holt of Lindley-Robertson-Holt Funeral Home, Navasota, Texas

On August 10, 2012, the Texas Department of Banking issued a proposed Cease and Desist and Seizure Order to Grant Holt of Lindley-Robertson-Holt Funeral Home, Navasota, Texas, relating to the sale of trust-funded prepaid funeral benefit contracts. The Order became final on August 30, 2012. Holt violated Chapter 154 of the Texas Finance Code by failing to renew his trust-funded permit and failing to submit to examination by the Department. Under the Order, Holt was instructed to cease selling trust-funded prepaid funeral benefit contracts. Additionally, the Order authorized the Department to seize all records and funds associated with the trust-funded prepaid funeral benefit contracts Holt had at the time.

Inquiries regarding this matter should be directed to:

Texas Department of Banking
Special Audits Division
2601 N. Lamar Blvd.
Austin, Texas 78705-4294

Toll-free (877) 276-5554, at the menu prompt select "3" for Inquiries/Complaints, at the next prompt select "6" for Funeral Contracts/Cemeteries or directly (512) 475-1287.