

**MINUTES OF THE
PREPAID FUNERAL GUARANTY FUND ADVISORY COUNCIL
Thursday, May 18, 2017
1:00 p.m.**

With a quorum present, Charles G. Cooper convened the meeting of the Texas Prepaid Funeral Guaranty Fund Advisory Council at 1:02 p.m. on Thursday, May 18, 2017, with the following members present: Rebecca Ann Motley, Consumer Representative, Tom Elam, Insurance Industry Representative, Wallace Jones, Trust Industry Representative, and Charles G. Cooper, Chair and Banking Commissioner, Texas Department of Banking. (:27 on audio file)

AGENDA ITEM	ACTION	LOCATION ON AUDIO FILE
A. Discussion of and Possible Vote to Approve Minutes of the May 12, 2016 Prepaid Funeral Guaranty Fund Advisory Council Meeting	Tom Elam made a motion to approve the minutes of the May 12, 2016 Prepaid Funeral Guaranty Fund Advisory Council meeting as presented. Wallace Jones seconded and the motion passed.	:39 Start of discussion :55 Vote
B. Discussion of and Possible Vote to Approve the Activity of the Funds and the Investment Officer Reports for the period of March 1, 2016 to February 28, 2017	Tom Elam made a motion to approve the report of the Guaranty Funds' activities and the Investment Officer Reports for the period March 1, 2016 to February 28, 2017 as presented by Jesus "Jesse" Saucillo, Review Examiner. Rebecca Ann Motley seconded and the motion passed.	1:19 Start of discussion 7:43 Vote
C. Discussion of and Possible Vote to Ratify a Claim Related to El Paso Mission Funeral Home, Inc., El Paso, Texas	Wallace Jones made a motion to ratify the claim related to El Paso Mission Funeral Home, Inc., El Paso, Texas, as presented by Russell Reese, Director of Special Audits. Tom Elam seconded and the motion passed.	8:29 Start of discussion 10:50 Vote
D. Discussion of and Possible Vote to Ratify Claims Related to El Paso Mission Funeral Home, Inc., El Paso, Texas	Tom Elam made a motion to ratify the claims related to El Paso Mission Funeral Home, Inc., El Paso, Texas, as presented by Stephanie Lowe, Assistant General Counsel. Wallace Jones seconded and the motion passed.	11:11 Start of discussion 25:10 Vote
E. Discussion of and Possible Vote to Ratify a Claim Related to Walker Mora Funeral Home, Inc., Alice, Texas	Tom Elam made a motion to ratify the claim related to Walker Mora Funeral Home, Inc., Alice, Texas, as presented by Russell Reese, Director of Special Audits. Wallace Jones seconded and the motion passed.	25:30 Start of discussion 30:21 Vote
F. Discussion of and Possible Vote to Ratify Claims Related to Tom G. Walker Funeral Home, Inc., Coleman, Texas	Wallace Jones made a motion to ratify the claims related to Tom G. Walker Funeral Home, Inc., Coleman, Texas, as presented by Russell Reese, Director of Special Audits. Tom Elam seconded and the motion passed.	30:42 Start of discussion 34:49 Vote

G. Discussion of and Possible Vote to Approve Revised Administrative Memorandum 2016	Tom Elam made a motion to approve revisions to Administrative Memorandum 2016 as presented by Jesus “Jesse” Saucillo, Review Examiner. Wallace Jones seconded and the motion passed.	35:05 Start of discussion 38:36 Vote
H. Discussion of Collection Efforts and Possible Future Claims	No Action Required	39:03 Start of discussion
I. Discussion of Investment Officer Public Funds Investment Act Training	No Action Required	35:05 Start of discussion
J. Discussion of Future Meeting Dates	No Action Required	45:55 Start of discussion

There being no further business, Chairman Charles Cooper adjourned the meeting of Texas Prepaid Funeral Guaranty Fund Advisory Council at 1:50 p.m. *(48:59 on audio file)*.

/s/ Charles. G. Cooper
 Charles G. Cooper, Chairman of the Prepaid Funeral
 Guaranty Fund Advisory Council
 and
 Commissioner, Texas Department of Banking

/s/ Brenda J. Medina
 Brenda J. Medina, Executive Assistant
 Prepaid Funeral Guaranty Fund Advisory Council