

**MINUTES OF THE  
PREPAID FUNERAL GUARANTY FUND ADVISORY COUNCIL  
Thursday, May 17, 2018  
1:30 p.m.**

With a quorum present, Charles G. Cooper convened the meeting of the Texas Prepaid Funeral Guaranty Fund Advisory Council at 1:32 p.m. on Thursday, May 17, 2018, with the following members present: Rebecca Ann Motley, Consumer Representative, Amy Biggs, Insurance Industry Representative, Wallace Jones, Trust Industry Representative, and Charles G. Cooper, Chair and Banking Commissioner, Texas Department of Banking. (.06 on audio file)

<b>AGENDA ITEM</b>	<b>ACTION</b>	<b>LOCATION ON AUDIO FILE</b>
A. Discussion of and Possible Vote to Approve Minutes of the May 18, 2017 and November 9, 2017 Prepaid Funeral Guaranty Fund Advisory Council Meetings	Wallace Jones made a motion to approve the minutes of the May 18, 2017 and November 9, 2017 Prepaid Funeral Guaranty Fund Advisory Council meetings as presented. Rebecca Ann Motley seconded and the motion passed.	:51 Start of discussion  1:16 Vote
B. Discussion of and Possible Vote to Approve the Activity of the Funds and the Investment Officer Reports for the Period March 1, 2017 to February 28, 2018	Amy Biggs made a motion to approve the report of the Guaranty Funds' activities and the Investment Officer Reports for the period March 1, 2017 to February 28, 2018 as presented by Jesus "Jesse" Saucillo, Review Examiner. Wallace Jones seconded and the motion passed.	1:46 Start of discussion  16:29 Vote
C. Discussion of and Possible Vote to Ratify Claims Related to Tom G. Walker Funeral Home, Inc., Coleman, TX	Wallace Jones made a motion to ratify claims related to Tom G. Walker Funeral Home, Inc., Coleman, TX, as presented by Russell Reese, Director of Special Audits. Amy Biggs seconded and the motion passed.	16:59 Start of discussion  28:23 Vote
D. Discussion of and Possible Vote to Re-Approve Administrative Memorandum 2016	Rebecca Ann Motley made a motion to re-approve Administrative Memorandum 2016 as presented by Jesus "Jesse" Saucillo, Review Examiner. Amy Biggs seconded and the motion passed.	28:48 Start of discussion  32:19 Vote
E. Discussion of Internal Audit of Prepaid Funeral Guaranty Funds by Garza/Gonzalez & Associates	No Action Required	32:47 Start of discussion
F. Discussion of Collection Efforts	No Action Required	39:42 Start of discussion
G. Discussion of Future Meeting Dates	No Action Required	47:35 Start of discussion

There being no further business, Chairman Charles Cooper adjourned the meeting of Texas Prepaid Funeral Guaranty Fund Advisory Council at 2:21 p.m. *(48:56 on audio file)*.

/s/ Charles. G. Cooper  
Charles G. Cooper, Chairman of the Prepaid Funeral  
Guaranty Fund Advisory Council  
and  
Commissioner, Texas Department of Banking

/s/ Brenda J. Medina  
Brenda J. Medina, Executive Assistant  
Prepaid Funeral Guaranty Fund Advisory Council