

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

Date: September 11, 2018

Texas Department of Banking Takes Action Against Bellwood Memorial Park, Temple, Texas

On July 10, 2018, the Texas Department of Banking ("Department") entered a Final Order assessing penalties of \$35,000 against Bellwood Memorial Park d/b/a Bellwood Memorial Park and Mausoleum in Temple, Texas ("Bellwood"). Bellwood violated Chapter 712 of the Texas Health and Safety Code by failing to timely deposit perpetual care funds. A hearing was held on this matter and the Commissioner adopted the Proposal for Decision issued by the Administrative Law Judge. Bellwood had also taken corrective action and the perpetual care funds at issue in this action have been deposited in full, as required by the Texas Health and Safety Code.

The full text of the Order can be viewed on the Department's website.

Inquiries regarding this matter should be directed to:

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Toll-free (877) 276-5554, at the menu prompt, select "3" for Inquiries/Complaints, at the next prompt select "5" for Funeral Contracts/Cemeteries or Directly (512) 475-1285.