



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

2601 North Lamar Blvd., Austin, Texas 78705

512-475-1300 / 877-276-5554

www.dob.texas.gov

PRESS RELEASE

Date: December 29, 2017

Sage Capital Bank, N.A., Gonzales, Texas, Converts to a State-Chartered Bank

Texas Banking Commissioner Charles G. Cooper announced today that Sage Capital Bank, Gonzales, Texas, (formerly Sage Capital Bank N.A.) has completed its conversion to a Texas state-chartered bank from a national charter. The new charter is effective December 29, 2017, and will operate under the name of Sage Capital Bank.

Sage Capital Bank will enter the state banking system with \$363 million in assets and is a wholly-owned subsidiary of ANB Bancshares, Inc., Gonzales, Texas. The bank's Chairman of the Board is Norman L. Burns and its President/Chief Executive Officer is Joseph M. Rankin, III.

Chartered in July 1984 as the American National Bank, Sage Capital Bank, N.A., was founded by a group of Gonzales business and community leaders to serve the banking and credit needs of the immediate community. The bank began to expand in 1995, opening its first branch location in Lockhart, and today features additional offices in Cedar Park, Luling, New Braunfels, San Marcos, Shiner, and Spring Branch.

As a state-chartered institution which takes great pride in their Texas roots, Sage Capital Bank is expected to continue its strong commitment to provide a wide range of financial services to its clients, Commissioner Cooper noted, adding that today's announcement was also a positive sign for Texas' financial services system.

"This conversion is another indicator of the strength and soundness of the state banking system," Commissioner Cooper said. "I welcome Sage Capital Bank to the Texas state banking system and look forward to working with the bank and its staff."