TEXAS DEPARTMENT OF BANKING

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Charles G. Cooper
Commissioner

PRESS RELEASE
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Texas Department of Banking Commissioner Issues Consent Order Against Brad Marshall

On December 28, 2017, Texas Banking Commissioner Charles G. Cooper issued a Consent Order Prohibiting Further Participation, Imposing a Penalty, and Ordering the Payment of Restitution (Consent Order) against **Brad Marshall**, former branch president of the Fossil Creek branch of Pinnacle Bank, Keene, Texas.

The Consent Order provides that, without prior written approval of the Banking Commissioner, **Brad Marshall is perpetually prevented from** participating in the management of or being employed by a state-chartered bank and other entities regulated by the Texas Department of Banking.

After reviewing credible evidence, the Commissioner determined that Marshall intentionally committed or participated in violations of law or regulations, unsafe or unsound practices, and/or breaches of fiduciary duty with regard to the affairs of Pinnacle Bank. Because of these actions by Marshall, the Commissioner found that Marshall is unfit to serve as a director, officer, or employee of a state bank and that it is in the best interest of the public that he be perpetually prohibited from those activities and certain other activities related to financial institutions and other entities regulated by the Texas Department of Banking.

The Commissioner also found that Marshall's actions support the issuance of an order requiring payment of restitution and a penalty. The Consent Order requires Marshall to pay restitution of $4,500.00 and a penalty of $37,849.00.

The Consent Order against Brad Marshall is effective December 28, 2017, and is final and non-appealable as of that date. Marshall agreed to the issuance of the Consent Order without admitting or denying any of the charges.

The full text of the Order can be viewed on the Department's website.

Department of Banking Media Contact