

## TEXAS DEPARTMENT OF BANKING

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## PRESS RELEASE

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## Texas Department of Banking Commissioner Issues Prohibition Order Against Robert L. Evans, Jr.

On January 22, 2016, Texas Banking Commissioner, Charles G. Cooper issued a Consent Prohibition Order (Prohibition Order) against **Robert L. Evans, Jr.**, former executive vice president of Patriot Bank, Houston, Texas.

The Prohibition Order provides that, without prior written approval of the Banking Commissioner, **Robert L. Evans, Jr. is perpetually prevented from** participating in the management of or being employed by a state-chartered bank and other entities regulated by the Texas Department of Banking.

After reviewing information obtained from bank examinations and other credible evidence, the Commissioner determined that Mr. Evans intentionally committed or participated in violations of law or regulations, unsafe or unsound practices, and/or breaches of fiduciary duty with regard to the affairs of Patriot Bank. Because of these actions by Mr. Evans, the Commissioner found that Mr. Evans is unfit to serve as a director, officer or employee of a state bank and that it is in the best interest of the public that he be perpetually prohibited from those activities and certain other activities related to financial institutions and other entities regulated by the Texas Department of Banking (Department).

The Prohibition Order against Robert L. Evans, Jr. is effective January 22, 2016, and is final and non-appealable as of that date. Mr. Evans agreed to the issuance of the Prohibition Order without admitting or denying any of the charges.

The full text of the Order can be viewed on the Department's website.