

## TEXAS DEPARTMENT OF BANKING

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## PRESS RELEASE

*Date: August 5, 2015* 

## Texas Department of Banking Commissioner Issues Prohibition Order Against Laurie Mayfield a/k/a Laurie H. Scott

On August 3, 2015, Texas Banking Commissioner (Commissioner), Charles G. Cooper, issued a Consent Order Prohibiting Further Participation (Prohibition Order) against **Laurie Mayfield** a/k/a **Laurie H. Scott**, a former director and president of D'Hanis State Bank (D'Hanis). On October 1, 2014, D'Hanis merged into Vantage Bank.

The Prohibition Order provides that, without prior written approval of the Commissioner, Laurie Mayfield a/k/a Laurie H. Scott is perpetually prohibited from:

- 1. serving as a director, officer, or employee of a state bank, holding company of a state bank, or state trust company, or as a director, officer, or employee with financial responsibility of any other entity chartered, registered, permitted, or licensed by the Commissioner under the laws of this state;
- 2. directly or indirectly participating in any manner in the management of such entity;
- 3. directly or indirectly voting for a director of such an entity; or
- 4. soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to voting rights in such an entity.

Ms. Mayfield resigned her employment with D'Hanis in October 2014. However, after reviewing credible evidence, the Commissioner determined that Ms. Mayfield intentionally committed or participated in violations of law or regulations, unsafe or unsound practices, and/or breaches of fiduciary duty with regard to the affairs of D'Hanis. Because of these actions by Ms. Mayfield, the Commissioner found that Ms. Mayfield is unfit to serve as a director, officer or employee of certain financial institutions and that it is in the best interest of the public that she be perpetually prohibited from certain activities related to financial institutions and other entities regulated by the Texas Department of Banking (Department).

The Prohibition Order against Laurie Mayfield a/k/a Laurie H. Scott was effective August 3, 2015 and is final and non-appealable as of that date. Ms. Mayfield agreed to the issuance of the Prohibition Order without admitting or denying any of the charges.

The full text of the Prohibition Order can be viewed on the Department's website.