



Charles G. Cooper  
Commissioner

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**TEXAS DEPARTMENT OF BANKING**

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**PRESS RELEASE**

*Date: March 24, 2015*

**Texas Department of Banking Commissioner Issues Consent Order  
Relating to SMART Payment Plan, LLC**

On March 23, 2015, Texas Banking Commissioner Charles G. Cooper issued a Consent Order relating to SMART Payment Plan, LLC of Naples, Florida. SMART Payment Plan provides bill payment services for Texas consumers, mostly in conjunction with car payments.

The Consent Order formalized the agreement of SMART Payment Plan to withdraw its application for a money transmission license and to wind down its business in Texas according to a timeline set out in the Order. Pursuant to a previously issued consent order, SMART Payment Plan had agreed not to contract with or solicit any new Texas customers. Pursuant to the new Consent Order, SMART Payment Plan must inform its existing Texas customers, by April 4, 2015, that they must either resume making their bill payments themselves or engage a licensed money transmitter to do so. By July 18, 2015, SMART Payment Plan must have returned any funds due to Texas customers. SMART Payment Plan agreed to the issuance of the Consent Order without admitting or denying any violations of the Texas Money Services Act.

The full text of the [Order](#) can be viewed on the Department's website.

Inquiries regarding this matter should be directed to:

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