



Charles G. Cooper  
Commissioner

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## **TEXAS DEPARTMENT OF BANKING**

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### **PRESS RELEASE**

*Date: February 17, 2015*

### **Texas Department of Banking Commissioner Issues Removal Order Against James R. Parker**

On February 11, 2015, Texas Banking Commissioner, Charles G. Cooper issued a Consent Removal Order (Removal Order) against **James R. Parker**, chairman of the board of directors of The Elkhart State Bank, Elkhart, Texas, and a director of Elkhart Bancorporation, Inc.

The Removal Order provides that **James R. Parker is removed** as chairman of the board of directors and from any other employment by The Elkhart State Bank, Elkhart, Texas and as a director of Elkhart Bancorporation, Inc.

The Removal Order provides further that, without prior written approval of the Banking Commissioner, **James R. Parker is perpetually prohibited from:**

1. serving as a director, officer, or employee of a state bank, holding company of a state bank, or state trust company, or as a director, officer, or employee with financial responsibility of any other entity chartered, registered, permitted, or licensed by the Banking Commissioner under the laws of this state;
2. directly or indirectly participating in any manner in the management of such entity or in the conduct of their affairs;
3. directly or indirectly voting for a director of such an entity; or
4. soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to voting rights in such an entity.

After reviewing information obtained from bank examinations and other credible evidence, the Commissioner determined that Mr. Parker intentionally committed or participated in violations of law or regulations, unsafe or unsound practices, and/or breaches of fiduciary duty with regard to the affairs of The Elkhart State Bank. Because of these actions by Mr. Parker, the Commissioner found that Mr. Parker is unfit to serve as a director, officer or employee of The Elkhart State Bank or Elkhart Bancorporation, Inc. and that it is in the best interest of the public that he be perpetually prohibited from certain activities related to financial institutions and other entities regulated by the Texas Department of Banking.

The Removal Order against James R. Parker is effective February 11, 2015, and is final and non-appealable as of that date. Mr. Parker agreed to the issuance of the Removal Order without admitting or denying any of the charges.

The full text of the [Order](#) can be viewed on the Department's website.