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PRESS RELEASE *Date: December 20, 2013*

Texas Community Bank, National Association, Laredo, Texas Converts to a State-Chartered Bank

Effective today, Texas Community Bank, National Association, Laredo, Texas converted to a state-chartered bank. As a result of the conversion, the Federal Reserve member bank will operate under the name of Texas Community Bank.

The financial institution is a wholly owned subsidiary of Vision Bancshares, Inc., a one-bank holding company. The \$1.2 billion bank was originally chartered in 1983 under the name Somerset National Bank. In 2003, the name was changed to Texas Community Bank, National Association and the headquarters was later moved to Laredo, Texas. Today, the bank operates nine locations and fourteen ATMs in the following areas: Laredo, Del Rio, Brownsville, McAllen, Somerset, and San Antonio.

"We are pleased to welcome Texas Community Bank to the Texas Department of Banking. We look forward to working with the bank and its staff," stated Texas Banking Commissioner Charles G. Cooper."