



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

Date: September 12, 2012

Owner of Oscar Johnson Funeral Home Fined

In June 2012, a law administrative judge found that Mr. Marquis Demon Johnson, owner of Oscar Johnson Funeral Home, Houston, Texas failed to properly maintain prepaid funeral contract records. Permit holders are required to reconcile the prepaid funeral contract records to ensure that consumer payments are properly accounted for and deposited in the restricted depository account. As a result, on August 10, 2012, Texas Banking Commissioner Charles G. Cooper adopted a Proposal for Decision that ordered Mr. Johnson to pay an administrative penalty in the amount of \$12,000.00 for the continuous multiple recordkeeping violations of the Texas Finance Code.

Oscar Johnson Funeral Home's permit status is currently restricted, prohibiting the funeral home from selling new prepaid funeral contracts until it is able to demonstrate compliance with applicable recordkeeping regulations. Inquiries regarding this matter should be directed to:

Texas Department of Banking
Special Audits Division
2601 N. Lamar Blvd.
Austin, Texas 78705-4294

Toll-free (877) 276-5554, at the menu prompt select "3" for Inquiries/Complaints, at the next prompt select "6" for Funeral Contracts/Cemeteries or directly (512) 475-1287.