

TEXAS DEPARTMENT OF BANKING

2601 North Lamar Blvd., Austin, Texas 78705 512-475-1300 /877-276-5554 www.dob.texas.gov

PRESS RELEASE

Date: June 5, 2012

Department of Banking Issues a Cease and Desist Order to Harlingen-Combes Memorial Cemetery

On May 15, 2012, the Texas Banking Commissioner issued an Amended Cease and Desist Order to Myrtlewood Memorial Services, Inc. dba Harlingen-Combes Memorial Cemetery, Combes, Texas, relating to the operation of the cemetery. The cemetery let its certificate of authority expire. It also violated Health and Safety Code Chapter 712 by failing to deposit funds into the perpetual care trust fund as required and by failing to be in satisfactory financial condition. The order requires the cemetery to cease cemetery operations except for performing burials for persons who owned plots in the cemetery as of May 7, 2012, and it requires the cemetery to continue maintaining the property and grounds. The order also requires the cemetery to deposit all funds that are due to its perpetual care trust fund account.

Inquiries regarding this matter should be directed to:

Texas Department of Banking Special Audits Division 2601 N. Lamar Blvd. Austin, Texas 78705-4294

Toll-free (877) 276-5554, at the menu prompt select "3" for Inquiries/Complaints, at the next prompt select "6" for Funeral Contracts/Cemeteries or directly (512) 475-1287.