

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

Date: November 23, 2010

Texas Banking Commissioner Names Daniel Frasier as Director of Corporate Activities

Charles G. Cooper, Texas Banking Commissioner, announced the appointment of Daniel B. Frasier to Director of the Corporate Activities Division. The appointment is effective immediately.

As Director of Corporate Activities, Mr. Frasier will be responsible for supervising the chartering, licensing, and general application filing activities for banks, foreign bank agencies, trust companies, money service businesses and private child care support entities regulated by the Department. Mr. Frasier will also be closely involved with all acquisition, merger and change of control proposals. These responsibilities require close coordination with federal regulatory authorities and possibly other state bank regulators.

"Dan's 19 years of experience as a bank regulator with both the Department and the Office of the Comptroller of the Currency (OCC) make him well-suited for this position. I appreciate his hard work, positive attitude and willingness to undertake new challenges," stated Commissioner Cooper.

Mr. Frasier is originally from New Mexico, and is a graduate of New Mexico State University in Las Cruces, New Mexico. He began his employment with the OCC in 1991 as an Associate National Bank Examiner and received his commission as a National Bank Examiner in 1997. Mr. Frasier joined the Department in April of 2008 as a Review Examiner. In addition to his regulatory experience, Mr. Frasier has worked in two banks; first as a teller and then as a commercial loan officer.

Mr. Frasier replaces Ms. Lynda Drake who recently retired.