

Texas Department of Banking

Press Release

State-Chartered Banks Observance of Day of Mourning

Date: December 29, 2006

Governor Rick Perry by executive order has designated Tuesday, January 2, 2007, as an official Day of Mourning for former President Gerald Ford.

A state bank may elect to close its offices in observation of the official Day of Mourning if the closing is authorized by its board of directors or is subsequently ratified by the board at the first available opportunity. Institutions electing to be closed for business on Tuesday, January 2, 2007, should be aware that Tuesday is not a federal banking holiday and all Federal Reserve Banks in the United States will be open for normal operations. As such, we believe the deadlines imposed by Regulation CC and the Uniform Commercial Code will not be extended as if January 2, 2007, were a Legal Holiday and banks should take necessary steps to insure cash letters, return items and other time sensitive documents are appropriately managed and processed.

The Texas Department of Banking, along with other State of Texas agencies will be closed on Tuesday, January 2, 2007, as a result of the Governor's executive order.