

Texas Department of Banking

Press Release

Department Issues a Cease and Desist Order to Augustus Funeral Home, Inc., Texas City and La Marque, Texas and individually to Michael Augustus

Date: May 31, 2006

On May 11, 2006 , the Texas Department of Banking issued a Cease and Desist Order to Augustus Funeral Home, Inc., and Michael Augustus, located in Texas City and La Marque, Texas, relating to the sale of prepaid funeral benefit contracts. Augustus violated Chapter 154 of the Texas Finance Code by selling prepaid funeral benefit contracts without a permit issued by the Department. Under the Cease and Desist Order, Augustus was instructed to cease selling prepaid funeral benefit contracts and cease collecting associated funds. The Cease and Desist Order became final on May 26, 2006.

If you purchased a prepaid funeral benefit contract from Augustus, contact the Department to verify the status of your contract and to find out more about your options. The Department's address and phone number is:

Texas Department of Banking
Special Audits Division
2601 N. Lamar Blvd.
Austin, Texas 78705-4294

Toll-free (877) 276-5554, at the menu prompt select "3" for Inquiries/Complaints, at the next prompt select "6" for Funeral Contracts/Cemeteries or Directly (512) 475-1285.