Texas Department of Banking Press Release

State Banking Department Seizes Records of Golden Gate Funeral Home, Amarillo, Texas

Date: April 11, 2006

On April 5, 2006, the Texas Department of Banking (Department) seized the records relating to the prepaid funeral benefit contracts sold by Golden Gate Funeral Home ("the funeral home"), in Amarillo, Texas. The funeral home violated Chapter 154 of the Texas Finance Code by selling prepaid funeral benefit contracts without a permit issued by the Department. The Department served the funeral home with a Cease and Desist Order ordering the funeral home to cease selling prepaid funeral benefit contracts and cease collecting associated funds.

If you purchased a prepaid funeral benefit contract from Golden Gate Funeral Home, contact the Department to verify the status of your contract and to find out more about your options. The Department's address and phone number is:

Texas Department of Banking Special Audits Division 2601 N. Lamar Blvd. Austin, Texas 78705-4294

Toll-free (877) 276-5554, at the menu prompt select "3" for Inquiries/Complaints, at the next prompt select "6" for Funeral Contracts/Cemeteries or Directly (512) 475-1285.