

Texas Department of Banking

Press Release

State Banking Department Issues a Cease and Desist Order to Lopez Funeral Chapels, Carrizo Springs, Texas, and Crystal City, Texas

Date: November 14, 2005

On November 7, 2005, the Texas Department of Banking (Department) served Lopez Funeral Chapels (Lopez), located in Carrizo Springs, Texas, and in Crystal City, Texas with a Cease and Desist Order. Lopez violated Chapter 154 of the Texas Finance Code by selling prepaid funeral benefit contracts without a permit issued by the Department. Lopez was ordered to cease selling prepaid funeral benefit contracts; cease collecting associated funds; and to turn over all records related to the sale of prepaid funeral benefit contracts to the Department.

If you purchased a prepaid funeral benefit contract from Lopez, contact the Department to verify the status of your contract and to find out more about your options. The Department's address and phone number is:

Texas Department of Banking
Special Audits Division
2601 N. Lamar Blvd.
Austin, Texas 78705-4294

Toll-free (877) 276-5554, at the menu prompt select "3" for Inquiries/Complaints, at the next prompt select "6" for Funeral Contracts/Cemeteries or Directly (512) 475-1285