

Texas Department of Banking

Press Release

Banking Commissioner Issues Certificate of Authority to One World Bank, Dallas, Texas

Date: April 6, 2005

One World Bank, Dallas, Texas, became the second de novo state chartered bank to open in 2005, the centennial year for the Texas Banking Department. The bank's initial capital totals over \$11,600,000.

The newly chartered bank is led by an experienced executive team composed of President and CEO Walter J. Boyer, EVP and CLO Dirk Davis, CFO and Cashier J. Michael Nichols. The management team and the board of directors have deep roots in the local community. The Board of Directors consists of Chairman Kanwar D. Suri, Vice Chairman Amir Ali Rupani, Vice Chairman Victor Abraham, Samir Ahuja, Shanali N. Bhagat, Walter J. Boyer, Deepak V. Chavda, M.D., Dirk Davis, Raul Elizondo, Edward M. Graves, Narinder K. Monga, M.D., Dhiren L. Shah, M.D., Ratilal N. Shah, and David S. Wood.

The bank will provide a full line of traditional banking services to businesses, professionals, and individuals located in the area.

"Small businesses are precisely the target for One World Bank," said bank President Walter J. Boyer. Boyer further stated, "One World Bank is uniquely positioned to handle small to middle-market companies, professionals and individuals with their financial needs through relationship-banking," and "One World Bank will be the only Full Service Bank headquartered in the area and we want to help our customers create wealth."

One World Bank Chairman Kanwar D. Suri said, "Our organizers and directors believe by opening a financial institution, there is a chance to help the communities we serve and to make money for our shareholders." Suri also said, "One World Bank will look deeper in deciding who to loan money to. Its bankers will be able to turn to bank investors within the communities to better understand potential customers and to assess the bank's risk/reward." Chairman Suri and other key organizers have been involved in Dallas business community for many years. The board consists of individuals with diverse business and banking experience: import warehouse, real estate development, medical surgeon, international travel agency, oil & fuel distributor, internal medicine, convenience stores and gas operations, remodeling contracting, real estate investments, cardiology surgeon, wholesale businesses, national bank examiner, retail businesses, and four former presidents of Dallas area financial institutions.

One World Bank is the twelfth de novo state-chartered commercial bank to open in the metroplex since January of 2000. Six national banks have also opened during the same period. Banking Commissioner Randall S. James stated, "The diverse business backgrounds of the organizers and directors of this new state bank reflect the community the bank will serve. This new state bank will

help to generate business and strengthen the economy of the local community. We welcome One World Bank to the growing family of 330 Texas state-chartered banks.”