

Texas Department of Banking

Press Release

Commissioner Issues Charter to Citizens Bank, Claude, Texas

Date: December 30, 2004

State Banking Commissioner Randall James issued a state bank charter to Citizens Bank, Claude, Texas, effective December 30, 2004. The bank, with assets in excess of \$83 million, is headquartered in Claude, and operates branches in Tulia, Texas, and Tucumcari, New Mexico.

The Board of Directors is comprised of John K. Ballard, Jeff A. Nunn, J. R. Nunn, Marcus Scarborough, Ellen Shankles, Sam Stewart, and Sharon K. Whitson. J. R. Nunn serves as Chairman of the Board, and Jeff A. Nunn is President. The executive management team includes Executive Vice President and CFO Ellen Shankles and Anita Irby, Senior Vice President. The bank is a subsidiary of Triple J Financial, Inc. The bank's President, Jeff Nunn stated, "The First National Bank of Claude has served the Claude area for over 100 years with hometown community service. The conversion to a state bank charter and subsequent name change will not affect our personal service or commitment to our customers. The management and ownership of your independent bank will remain the same. The change to a state bank will only enhance our ability to continue to provide personal service along with bringing the best technologies to all of our customers. New signs and stationary will never replace the old friends who wait to serve you. We will remain your trusted, hometown bank."

Commissioner James stated, "This bank is known for its high performance, outstanding leadership, and customer service. I am proud to welcome the Board and management of this century-old institution of Claude to the family of state banks in Texas."