

Texas Department of Banking

Press Release

Banking Commissioner Approves Charter for Peoples Bank, Paris, Texas

Date: March 5, 2004

Banking Commissioner Randall S. James has issued a state charter for Peoples Bank, Paris, Texas, effective March 3, 2004. The locally owned community bank with assets of \$96 million, formerly known as Peoples National Bank, was opened in 1988. In addition to its main office, the bank has two branches in Paris.

The Board of Directors, lead by Ronald E. Abbott, Chairman of the Board and Chief Executive Officer, consists of Terry L Christian, who also serves as President, H. Gordon Hogue, the bank's Executive Vice President, T. Bradley Perry, who also serves as the bank's Senior Vice President, Dr. Richard Browning, Don McCaskill, Dr. John Miles, and Eugene C. Stallings. Chairman Abbott stated, "We believe that Peoples Bank can best serve its community as a state bank, and look forward to operating under a state charter."

Commissioner James welcomed Peoples Bank to the family of state-chartered banks and expressed his confidence in Peoples Bank's ability and dedication to serving its community.