

Texas Department of Banking

Press Release

Commissioner Randall James Congratulates Organizers of Dallas City Bank, Dallas, Texas

Date: December 1, 2003

Today Dallas City Bank, Dallas, Texas, became the fourth new state chartered bank to open its doors in the metroplex in 2003. The bank, located at 16980 Dallas Parkway, opened with \$10 million in total capital. Commissioner Randall James congratulated the organizing group, who brought the total of new capital in de novo state banks to \$73 million thus far in 2003. "This capital, along with the deposits it attracts, will provide for the expansion of many small and mid-size businesses and help spur economic activity in the area."

The first Board of Directors includes Harold Campbell, Robert (Bob) Wightman, David Deason, Mike Nolan, Jim Campbell, and Lewis Merritt. Harold Campbell serves as Chairman of the Board, Bob Wightman is President and Chief Executive Officer, while Lewis Merritt serves as Executive Vice President and Jim Campbell is Vice President. The executive team is complete with Greg Smith, Chief Financial Officer and Cashier.

"Our commitment to quality is reflected in the level at which the bank was capitalized, in the people that make up our staff and in the group of local investors that have supported this project. We are poised to provide great service and a responsive, competitive, banking environment for the community we serve" said Harold Campbell, Chairman.

The bank's trade area, primarily "Far North Dallas" includes portions of Addison, Carrollton, Dallas, Farmers Branch and Plano. The bank is committed to provide high quality, hands-on service. Flexibility in adjusting products and services to meet customer needs is one of the advantages that the Board plan to emphasize as the Bank expands its loan and deposit customer base.

President and CEO Wightman stated "We believe that there is plenty of room in the market for a well capitalized new bank we are excited about the opportunity to compete in the Dallas market. Our target audience is the customer who values having a relationship with their banker and prefers a personal touch when it comes to service."