

Texas Department of Banking

Press Release

Bank Charter Approved for Partners Bank of Texas, Humble, Texas

Date: November 28, 2003

Banking Commissioner Randall S. James has issued a state charter for Partners Bank of Texas, Humble, Texas. The bank, located at 9688 FM 1960 Bypass, opened with \$14,400,000 in total capital. The bank expects to provide a full range of credit and deposit services to the entire Houston market with emphasis on Humble and Spring area residents and small to medium sized businesses.

The bank's Board of Directors includes the three organizers, J. Nolan Bedford, Milan B. Saunders, and Harry J. Brooks, as well as Jerry W. Crawford, Brian Garrison, Jesse Gonzalez, and Michael Hays. J. Nolan Bedford serves as Chairman of the Board and Chief Executive Officer. Milan B. Saunders is the Chief Operating Officer and Harry J. Brooks is the bank's President. The organizers have over 100 years of relationship banking experience combined and have all worked in the surrounding area for approximately fifteen years giving them a strong sense of the needs of the local community. CEO Bedford stated "Partners Bank of Texas is excited to be a part of the state chartered banking system. What will differentiate us from all the others will be our high technology, high service level approach." President Brooks added: "We can offer a high level of personal service through experienced bankers." Commissioner James expressed his confidence in the bank's ability and dedication to providing the highest level of banking services to its customers.