

Texas Department of Banking

Press Release

Commissioner James Charters Millennium State Bank of Texas, Dallas, Texas

Date: August 21, 2003

Banking Commissioner Randall S. James has issued a state charter for Millennium State Bank of Texas, Dallas, Texas. The bank is located at 11950 Webb Chapel Road in Dallas. With initial capitalization of \$6,300,000, the bank will provide a full range of community banking services, with particular emphasis on meeting the needs of small businesses in its market area.

The Board of Directors consists of Chairman Clyde Hensley, who also will serve as the bank's senior lending officer, J. D. Sibilsky, who is also the bank's President and Chief Executive Officer, Mike Pak, Randy Evans, George Gouldsby, Guillermo Perales, Mark Hedlund, R. Kevin Smith, Davis R. Deadman, Lois L. Osorio, and Lewis Hill. President Sibilsky stated, "My background is in small business lending, and many of our directors are small businessmen. We knew we could use our experiences to serve the small business market better than other banks, as well as providing high quality and personalized consumer banking services. And we knew from talking to other bankers that we wanted to do it as a state-chartered bank."

Commissioner James welcomed Millennium State Bank of Texas to the family of state-chartered banks and expressed his confidence in the bank's ability and dedication to providing the highest level of banking services to its customers.