

Texas Department of Banking

Press Release

Bank Charter Approved for Tolleson Private Bank, Dallas, Texas

Date: February 3, 2003

Banking Commissioner Randall S. James announced today the opening of Tolleson Private Bank. The bank, located at 5550 Preston Road, Suite B, Dallas, Texas, is the first state-chartered de novo bank to open in 2003. The bank expects to provide a full range of credit, deposit, investment and other financial services to high net worth/high income families and individuals, and businesses and other entities owned by these families and individuals, in the Dallas area. Initial capitalization of the bank is \$17,700,000.

The bank's organizers, who will also function as the initial board of directors, are John C. Tolleson, Daniel H. Chapman, Eric W. Bennett, Richard Dary Stone, and Daryl S. Kirkham, who also will serve as President of the bank. The organizers have a combined total of over 90 years of experience in all aspects of banking, including extensive experience in serving the personal banking market which will be the bank's focus, as well as solid backgrounds in accounting, real estate, and wealth management. Mr. Kirkham stated: "Tolleson Private Bank was founded on the principles of personal relationships and personalized service in banking, and our organizers are eager to put those values into practice in the personal banking market in Dallas."

Commissioner James welcomes the organizers into the state bank system and congratulates them on their commitment to provide professional and personalized banking and financial services to their selected Dallas market.