

# **Texas Department of Banking**

## **Press Release**

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### **State Banking Department Seizes Records and Deposits of Rubarza Financial Services, Inc.**

Date: July 26, 2002

The Texas Department of Banking recently seized the records and funds relating to any currency transmission business conducted by Rubarza Financial Services, Inc., dba Rubarza Exchange House (Rubarza). Rubarza operated several offices in the Dallas and east Texas area offering currency transmission services under a license issued by the Texas Department of Banking. The business ceased operating on July 23, 2002 and the Commissioner of Banking issued a cease and desist order for Rubarza on July 25, 2002 as a result of violations of Section 153.204 of the Texas Finance Code.

Inquiries regarding currency transmission transactions pertaining to Rubarza should be directed to:

Texas Department of Banking  
Special Audits Division  
2601 N. Lamar Blvd.  
Austin, Texas 78705-4294

Toll-free (877) 276-5554, at the menu prompt select "3" for special; audits, at the next prompt select "2" for the Currency Exchange section.

The Department will assist consumers who have currency transmission orders with Rubarza that remain outstanding and have not been paid by Rubarza or its paying agents. Consumers must provide the Department with written information detailing their name, address, telephone number, date of the transaction and a copy of the receipt evidencing the transaction.