Texas Department of Banking Press Release

Commissioner James Attends Opening of Grand Bank, Dallas, Texas

Date: June 3, 2002

Banking Commissioner Randall S. James signed the Certificate of Authority signaling the issuance of a state charter for Grand Bank, Dallas, Texas. The bank boasts an initial capitalization of \$13,750,000, demonstrating a significant commitment to the community. The home office is located at 16660 Dallas Parkway, Dallas, Texas, with an additional banking location planned.

The organizing group includes many names familiar in banking circles including Roy Gene Evans, who will serve as Chairman of the Board of Directors and David Michael Redden, Vice Chairman of the Board. The remaining organizing directors include Jim D. Burnham, Jack W. Evans, Jr., and James W. Williford. The officer corps is led by Lee Dinkel, Director and President, and Richard Hanes, Director, Executive Vice President and Cashier.

In his comments, Commissioner James noted that the bank plans to provide a high level of service and to tailor its products to the needs of its customers. The success of the bank is dependent on its ability to recognize the value of personal relationships in conducting its business.

"The officers and directors of Grand Bank are pleased to be approved as a State Chartered bank. We have had many years of experience with the Department of Banking and have always found the Commissioner and his staff to be very professional and focused on the success of banks under their supervision," said Chairman Evans.

we are pleased that PNB is willing to meet these needs" said Commissioner James.