

Texas Department of Banking

Press Release

First Citizens Bank, N.A., Dallas, Texas Converts to a State Charter, First Bank & Trust of Dallas

Date: May 2, 2002

Banking Commissioner Randall S. James announced the issuance of a state charter for First Bank & Trust of Dallas, Dallas, Texas, effective April 30, 2002. The \$37 million bank opened as a national bank in 1996.

The home office is located on Samuell Boulevard in Dallas and one branch is located in Garland. Two loan production offices will service north central Dallas.

The bank was recently acquired by OutSource Holdings, Inc. Directors and Officers of the newly converted bank include: Barry Orr, Chairman, President, and CEO; Greg Garland, Executive Vice President; Richard Holmes, CFO, Cashier and Executive Vice President; Robert B. Orr and Lawrence Lovelady. OutSource Holdings, Inc. is affiliated with OutSource Capital Group, Inc., the parent to First Bank & Trust Company, Lubbock, Texas, a full service state bank with total assets exceeding \$100 Million.

“Randall James and his staff have created an environment conducive to community banking in Texas. Their supportive approach to the independent bank created a desire for the OutSource Bank Group to seek a conversion to a state charter in its acquisition of First Citizens Bank N.A. in Dallas,” said Orr. He concluded by stating, “We look forward to a continued working relationship with the Texas Department of Banking.”

Commissioner James congratulated the Group on its expansion into Dallas. Plans call for increased lending in the Dallas metroplex with emphasis on mortgage lending, commercial leasing, and small business loans.