

Texas Department of Banking

Press Release

New State-Chartered Bank to Serve Mid-Cities

Date: October 23, 2000

Texas Banking Commissioner Randall S. James announced the opening of Horizon Bank. This new state chartered bank will open in temporary quarters in Bedford, Texas, before moving to its permanent facility at the corner of State Highway 121 and Hughes Road, Grapevine, Texas. The move to the permanent facility is slated for the first quarter 2001.

C. Ken Cummins, Jr. will serve as a Director and President. The remaining directors are Donald S. Butler, Dennis R. Johnson, Ken L. Keenum, and Richard P. Nichols. The directors indicated that the focus of the bank will be to offer friendly, individualized service. Mr. Cummins has said, "We want our customers to know that we are going to give them personal attention and that all decisions will be made locally."

The \$5,000,000 capital structure of this locally-owned bank should allow the bank to serve both individual and business customers.

According to Commissioner James, Horizon Bank is the first de novo state chartered bank to open this year, and added, we are pleased to add this new institution to the group of state-chartered banks serving the citizens of Texas.