Texas Department of Banking Press Release

Texas Banking Commissioner Names Director of Strategic Support Division

Date: August 22, 2000

Randall S. James, Texas Banking Commissioner announced the promotion of Robert L. Bacon as the agency's new Director of Strategic Support. In this position, Mr. Bacon will have primary responsibility for the agency's strategic planning, web site management, policy development, staff training, published reports, and consumer complaints.

Mr. Bacon is a native of Austin and graduate of the University of Texas at Austin. He began his employment with the Department in 1975, advancing to the rank of Senior Examiner. In 1981, he became President of the newly chartered First National Bank of Cedar Park, a locally owned institution. In 1988, he rejoined the Department as a Senior Examiner and was stationed in the Austin Region. During his tenure as a Senior Examiner, Mr. Bacon was entrusted with conducting the examinations of the agency's largest and more complex financial institutions along with being instrumental in originating new examination policies and procedures. Mr. Bacon resides in Cedar Park with his wife Susan, and daughter Katherine.

Commissioner James said, "I am pleased to have Mr. Bacon's experience and professionalism to draw upon as we meet the many challenges that face us in this ever-changing banking environment."