

Texas Department of Banking

Press Release

Commissioner Ghiglieri Announces the Addition of Three New Members to the Commissioner's Council

Date: December 11, 1998

Texas Banking Commissioner Catherine A. Ghiglieri has announced the addition of three new members to the Commissioner's Council.

Lowell "Stretch" Smith, Jr., Chairman of the Board of First State Bank, Rio Vista, Mustang Financial Corporation, and related companies. He is past president of the Texas Bankers Association and previously served on the Advisory Council of Financial Institutions of the Federal Reserve Bank of Dallas. Mr. Smith has also served as a member of the Board of Directors of the American Bankers Association.

J. Pat Hickman, President & CEO of First State Bank, Happy, Texas. He has been in the banking business since 1976 working with various banks in the Canyon/Amarillo area. Pat is a member of the Independent Bankers Association of Texas Board of Directors and a former member of the Texas Bankers Foundation Board.

E. Reginald "Reggie" Brewer, President and CEO of Baytown State Bank since 1982. He began his banking career working at Citizens Bank and Trust Company, Baytown in 1959. He is a member of IBAA's Education Committee, IBAT's Legislative Committee, Board Member Baptist Church Loan Corporation in Dallas and a member of the Houston-Galveston Area Council Gulf Coast Workforce Development Board.

Former CSBS District IV Chair Gayle Earls, President and CEO of Texas Independent Bank, Dallas, will remain on the Commissioner's Council as a "Member-at-Large", and current council member Gary Nelon, Chairman and CEO of First Texas Bancorp, Georgetown, will fill the District IV Chair position. In addition, Jim Chambers, who is President and CEO of Town and Country Bank, Stephenville, and has served on the Commissioner's Council for the past year, will become the State Chair of the Commissioner's Council.

The Commissioner's Council advises the Banking Commissioner regarding policy formulation at the Texas Department of Banking. The Council also provides input into the development of rules to support the Texas Banking Act and complements the working relationship the Commissioner has established with the Independent Bankers Association of Texas and the Texas Bankers Association. In addition, the Council focuses on membership in the Conference of State Bank Supervisors (CSBS) by encouraging state banks to join CSBS in support of the dual banking system and states' rights issues, and in recognition of their efforts to protect the state banking system.

Commissioner Catherine Ghiglieri stated, "The addition of such strong and active Texas bankers to the Commissioner's Council provides me an insight into current banking conditions that I do not otherwise have. I especially want to thank David Williams of Plainview, George Martinez of Houston, and Matt Doyle of Galveston for the energy and efforts in their participation over the last

several years on the Commissioner's Council as they rotate off at this time. Banking in Texas is a continuous challenge and our partnership strengthens the entire process."