Promotion of Carolyn R. Shaw of Carrollton, Texas, and Patricia A. Page of Conroe, Texas to the Level of Senior Examiner

Date: October 29, 1997

Texas Banking Commissioner Catherine A. Ghiglieri announced the promotion of Carolyn R. Shaw of Carrollton, Texas, and Patricia A. Page of Conroe, Texas to the level of Senior Examiner. Ms. Shaw is assigned to the Dallas/Fort Worth Region, and Ms. Page to the Houston Region of the Texas Department of Banking. These promotions were effective on October 1, 1997.

Both Ms. Shaw and Ms. Page serve as trust specialists for the Department of Banking and focus their activities on the supervision of trust companies and trust departments of commercial banks.

Ms. Shaw joined the Department of Banking in February 1989 as a trust specialist. Prior to joining the Department of Banking, Ms. Shaw had over 15 years experience in commercial banking in Texas. Shaw is a native Texan, a graduate of the Cannon Trust Audit and Compliance program, and a Certified Trust Auditor.

Ms. Page joined the Department of Banking in May 1987 and served as an assistant examiner and examiner in the commercial examination area before becoming a full time trust specialist in January of 1994. Ms. Page is also a native Texan and holds a Bachelors of Business Administration Degree in Finance from Sam Houston State University, Huntsville, Texas.

Commissioner Ghiglieri stated, "The trust industry is a rapidly growing area and the Department of Banking is indeed fortunate to have professionals such as Carolyn and Patti. Examiners with their knowledge and expertise will ensure a competitive environment for state-chartered trust companies and provide the appropriate supervision necessary to safeguard the public interest."