Texas Department of Banking Press Release

Banking Commissioner Announces the Addition of William M. (Bill) Key, President of First State Bank, Athens, to the Commissioner's Council

Date: October 28, 1997

Texas Banking Commissioner Catherine A. Ghiglieri has announced the addition of William M. (Bill) Key, President of First State Bank, Athens, to the Commissioner's Council to replace Jeff Austin, Jr. Key has been a director of the bank since 1970, and president since 1981. Key is currently serving as a director of the Texas Bankers Association, and is a director of the Henderson County Hospital Authority, the East Texas MH/MR in Tyler, and the Trinity River Authority in Arlington.

The Commissioner's Council advises the Banking Commissioner regarding policy formulation at the Texas Department of Banking. The Council also provides input into the development of rules to support the Texas Banking Act and complements the working relationship the Commissioner has established with the Independent Bankers Association of Texas and the Texas Bankers Association. In addition, the Council focuses on membership in the Conference of State Bank Supervisors (CSBS) by encouraging state banks to join CSBS in support of the dual banking system and states' rights issues, and in recognition of their efforts to protect the state banking system.