Texas Department of Banking Press Release

Meadowbrook Gardens Cemetery, Paris, Texas is acquired by Memorial Operations, Inc., Houston, Texas

Date: June 6, 1997

Banking Commissioner Catherine A. Ghiglieri is pleased to announce that Meadowbrook Gardens Cemetery in Paris, Texas has been acquired by Memorial Operations, Inc., 2121 Sage Road, Suite 300, Houston, Texas 77056. The telephone number of the corporate office is (713)871-8235. Memorial Operations currently owns and manages three other perpetual care cemeteries in Texas: Hollywood Cemetery in Houston, Resthaven of Navarro Cemetery in Corsicana, and Belvedere Memorial Park in San Angelo. President Mike Graham, Jr. has been in the funeral and cemetery business for over 27 years. Johnny Cabrera, Senior Vice President and General Manager, plans to quickly hire a local manager for Meadowbrook. Memorial officially took over operation of Meadowbrook on June 5, 1997.

Commissioner Ghiglieri stated, "We very much appreciated working with Representative Pete Patterson on this sensitive issue. He was able to move the process along to a positive resolution. The difficulties of this transition are now behind the Paris community and we believe the cemetery's new management will prove satisfactory to the families of those buried at Meadowbrook."